FREE PRINTABLE PACK

Debt Snowball Printables

Six sheets for running a snowball, not just starting one.

Snowball worksheet	**6 debts, and what the payment becomes**
Month by month log	**24 months of the run**
Win log	**every payoff, and the new payment**
$100 a box	**100 boxes, $100 each, up to $10,000**
$250 a box	**100 boxes, $250 each, up to $25,000**
The worked run	**a whole snowball, interest and all**

General information only, not financial advice.

Debt Snowball Worksheet

Smallest balance at the top. The last column is what your monthly payment becomes when that line hits zero.

Every month you send the same total

all minimums added up $ _____ plus the extra $ _____ equals $ _____

	DEBT, SMALLEST BALANCE FIRST	BALANCE	RATE	MINIMUM	PAYMENT ONCE THIS ONE IS GONE
1		$		$	$
2		$		$	$
3		$		$	$
4		$		$	$
5		$		$	$
6		$		$	$

How the last column moves

Add the minimum on each line to the payment above it. On the example run printed in this pack:

$200.00 to start > **$225.00** after win 1 > **$277.00** after win 2 > **$406.00** after win 3

Paid off so far $ _____ Started _____ Debt free _____

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Two Years of the Run

One row a month. Print it twice and four years fits. Type into it or fill it in by hand.

MO	DATE	SENT	GOING AT	BALANCE LEFT
1		$		$
2		$		$
3		$		$
4		$		$
5		$		$
6		$		$
7		$		$
8		$		$
9		$		$
10		$		$
11		$		$
12		$		$
13		$		$
14		$		$
15		$		$
16		$		$
17		$		$
18		$		$
19		$		$
20		$		$
21		$		$
22		$		$
23		$		$
24		$		$

Paid off so far

$

Started

Debt free

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Every Debt You Clear

A snowball has as many wins as you have debts. Write each one down, with the payment it hands you.

New payment = the payment you were sending + the minimum the cleared debt was taking

The total leaving your account does not change. Only the number of things it is split between.

	DEBT CLEARED	DATE	MINIMUM THIS FREES	MY NEW MONTHLY PAYMENT
1			$	$
2			$	$
3			$	$
4			$	$
5			$	$
6			$	$

On the example run printed in this pack, the four debts cleared in months 2, 7, 18 and 36.
The waits between them ran 2, then 5, then 11, then 18 months. They get longer every time.
That is the shape of the method, not a sign that anything has gone wrong.

Paid off so far

$

Started

Debt free

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Cross Off Every $100

ONE BOX $100 TOTAL $10,000

One box for every $100 the balance drops. For the long stretch where no debt is due to clear.

$100	$200	$300	$400	$500	$600	$700	$800	$900	$1,000
$1,100	$1,200	$1,300	$1,400	$1,500	$1,600	$1,700	$1,800	$1,900	$2,000
$2,100	$2,200	$2,300	$2,400	$2,500	$2,600	$2,700	$2,800	$2,900	$3,000
$3,100	$3,200	$3,300	$3,400	$3,500	$3,600	$3,700	$3,800	$3,900	$4,000
$4,100	$4,200	$4,300	$4,400	$4,500	$4,600	$4,700	$4,800	$4,900	$5,000
$5,100	$5,200	$5,300	$5,400	$5,500	$5,600	$5,700	$5,800	$5,900	$6,000
$6,100	$6,200	$6,300	$6,400	$6,500	$6,600	$6,700	$6,800	$6,900	$7,000
$7,100	$7,200	$7,300	$7,400	$7,500	$7,600	$7,700	$7,800	$7,900	$8,000
$8,100	$8,200	$8,300	$8,400	$8,500	$8,600	$8,700	$8,800	$8,900	$9,000
$9,100	$9,200	$9,300	$9,400	$9,500	$9,600	$9,700	$9,800	$9,900	$10,000

Paid off so far

$ _____

Started _____

Debt free _____

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Cross Off Every $250

ONE BOX $250 TOTAL $25,000

The same sheet at a larger step, for a last debt that would take six hundred boxes at $100.

$250	$500	$750	$1,000	$1,250	$1,500	$1,750	$2,000	$2,250	$2,500
$2,750	$3,000	$3,250	$3,500	$3,750	$4,000	$4,250	$4,500	$4,750	$5,000
$5,250	$5,500	$5,750	$6,000	$6,250	$6,500	$6,750	$7,000	$7,250	$7,500
$7,750	$8,000	$8,250	$8,500	$8,750	$9,000	$9,250	$9,500	$9,750	$10,000
$10,250	$10,500	$10,750	$11,000	$11,250	$11,500	$11,750	$12,000	$12,250	$12,500
$12,750	$13,000	$13,250	$13,500	$13,750	$14,000	$14,250	$14,500	$14,750	$15,000
$15,250	$15,500	$15,750	$16,000	$16,250	$16,500	$16,750	$17,000	$17,250	$17,500
$17,750	$18,000	$18,250	$18,500	$18,750	$19,000	$19,250	$19,500	$19,750	$20,000
$20,250	$20,500	$20,750	$21,000	$21,250	$21,500	$21,750	$22,000	$22,250	$22,500
$22,750	$23,000	$23,250	$23,500	$23,750	$24,000	$24,250	$24,500	$24,750	$25,000

Paid off so far $ _____

Started _____

Debt free _____

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One Snowball, All 36 Months

A real run worked out to the cent, so you can see what month fourteen is supposed to look like.

Four balances: $340.00, $1,120.00, $2,600.00, $6,450.00. Minimums $25.00, $25.00, $52.00, $129.00, plus $175.00 extra.
One rate on everything: 22.15% a year, charged monthly on what is left. $406.00 sent every month.
36 months. $14,424.07 paid in total, $3,914.07 of it interest. No new spending.

MO	SENT	INTEREST	LEFT	
1	$406.00	$194.00	$10,298.00	
2	**$406.00**	$190.08	**$10,082.08**	**paid off**
3	$406.00	$186.10	$9,862.18	
4	$406.00	$182.05	$9,638.23	
5	$406.00	$177.91	$9,410.14	
6	$406.00	$173.69	$9,177.83	
7	**$406.00**	$169.41	**$8,941.24**	**paid off**
8	$406.00	$165.04	$8,700.28	
9	$406.00	$160.59	$8,454.87	
10	$406.00	$156.07	$8,204.94	
11	$406.00	$151.45	$7,950.39	
12	$406.00	$146.75	$7,691.14	
13	$406.00	$141.97	$7,427.11	
14	$406.00	$137.09	$7,158.20	
15	$406.00	$132.12	$6,884.32	
16	$406.00	$127.08	$6,605.40	
17	$406.00	$121.93	$6,321.33	
18	**$406.00**	$116.68	**$6,032.01**	**paid off**

MO	SENT	INTEREST	LEFT	
19	$406.00	$111.34	$5,737.35	
20	$406.00	$105.90	$5,437.25	
21	$406.00	$100.36	$5,131.61	
22	$406.00	$94.72	$4,820.33	
23	$406.00	$88.98	$4,503.31	
24	$406.00	$83.12	$4,180.43	
25	$406.00	$77.16	$3,851.59	
26	$406.00	$71.09	$3,516.68	
27	$406.00	$64.91	$3,175.59	
28	$406.00	$58.62	$2,828.21	
29	$406.00	$52.20	$2,474.41	
30	$406.00	$45.67	$2,114.08	
31	$406.00	$39.02	$1,747.10	
32	$406.00	$32.25	$1,373.35	
33	$406.00	$25.35	$992.70	
34	$406.00	$18.32	$605.02	
35	$406.00	$11.17	$210.19	
36	**$214.07**	$3.88	**$0.00**	**paid off**

Paid off so far

$

Started

Debt free

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