Does the Split Fit?

The percentages, with the multipliers printed, and the one test that tells you whether they work for you.

WRITE YOUR OWN FIGURE HERE

1 What lands in the account, for a year $ _____

Take-home pay, not salary. Count every paycheck you actually get.

2 Line 1 times 0.50 = needs $ _____

3 Line 1 times 0.30 = wants $ _____

4 Line 1 times 0.20 = set aside $ _____

5 My fixed costs for a year $ _____

The total off the fixed costs sheet, times 12. Carried across, not worked out again.

Is line 5 under line 2? ☐ YES ☐ NO

Yes: the split fits, and the rest of the plan is about keeping it there.

No: the split does not fit your fixed costs, and no amount of willpower changes that.

Write the split you can run: _____ / _____ / _____

needs / wants / set aside

Those three must add to 100, or the plan has money in it that does not exist.

ONE THING EVERY PERCENTAGE METHOD ASSUMES

A year is 52 weeks, not 48. Run this on four-week months and the split you really get is

46.15 / 27.69 / 18.46

the missing 7.69% is one pay period in thirteen